



STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA

(P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808)

(916) 445-3956

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Controller, Sacramento

DOUGLAS D. BELL

Executive Secretary

No. 81/31

February 24, 1981

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TAXABLE PUBLICLY OWNED LANDS

Section 11 of Article XIII of the State Constitution specified a formula for use in determining assessed valuations of certain types of publicly owned lands.

In accordance with Article XIII, the factor to be used for 1981-82 assessments with respect to land assessed on the lien date in 1966 has been determined to be 2.92929. For land assessed on the lien date in 1967, it is 2.62130. The values derived by multiplying the 1966 and 1967 assessed values by the appropriate factor as called for by Section 11, Article XIII of the State Constitution should then be multiplied by a factor of four in order to obtain a 1981-82 assessed value equal to 100 percent of full value as required by Section 401 of the Revenue and Taxation Code.

The 1980-81 assessed valuation on land only of \$52,745,854,000 was divided by a July 1, 1980 civilian population figure of 23,507,000. The resultant current land value per capita was divided by \$766 to obtain the 1966 factor and by \$856 to obtain the 1967 factor.

Sincerely,

Douglas D. Bell

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Executive Secretary

as

cc: County Boards of Supervisors
County Auditors